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PRESS RELEASE

**Frédéric Oudéa succeeds Laurent Mignon and becomes, effective
September 1st 2019, chairman of the French Banking Federation**

Frédéric Oudéa, Chief Executive Officer of Société Générale, becomes, September 1st 2019, and for of one year, chairman of the French Banking Federation (FBF). In accordance with the by-laws of the professional association, he succeeds Laurent Mignon, Chairman of the Management Board of Groupe BPCE.

Philippe Brassac, Chief Executive Officer of Crédit Agricole S.A., becomes Vice-Chairman of the FBF. Nicolas Théry, Chairman of the Confédération Nationale du Crédit Mutuel, remains Treasurer.

The others members of the Executive Committee are: Jean-Laurent Bonnafé, Director and Chief Executive Officer of BNP Paribas, Laurent Mignon, Chairman of the Management Board of Groupe BPCE and Rémy Weber, Chairman of the Management Board of La Banque Postale, as the representative of the French Bankers Association.

Founded in 2001, the FBF represents the 340 French and foreign banks which operate in France. It covers all banking and financial regulatory questions at the French, European and international levels, as well as all subjects relating to the bank's role in society. The FBF has representatives in Brussels and Frankfurt.

With 362 800 employees, the French banking industry is one of the leading private employers in France. Banks actively finance the economy and therefore play a key role within the country in terms of growth and employment.

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