

CURRENCY OPTION SCHEDULE

Currency Option transactions are governed by the AFB Master Agreement relating to foreign exchange and derivatives transactions and by the following provisions.

A Currency Option is a transaction whereby one Party, the Seller confers on the other Party, the Purchaser, the right to exchange two amounts of Currency on an agreed date.

ARTICLE 1 - DEFINITIONS

MATURITY DATE

Date agreed by the Parties when the Option transaction is entered into after which the Option is no longer valid.

PRINCIPAL

The amount of Purchase Currency and Sale Currency transferred by the Parties upon the Exercise of a Currency Option.

PURCHASE CURRENCY (CALL)

Currency paid by the Seller to the Purchaser upon the Exercise of a Currency Option.

SALE CURRENCY (PUT)

Currency received by the Seller from the Purchaser upon the Exercise of a Currency Option.

ARTICLE 2 - EXERCISE PROCEDURE

Notice of Exercise shall be given by the Buyer to the Seller by telephone on a Business Day during Business Hours, before the Expiry Time if the Exercise Date is the Maturity Date of the Option. It shall be followed by a Confirmation by telex, swift or fax not later than the following Business Day.

ARTICLE 3 - PAYMENTS

Save where expressly specified otherwise in the Confirmation, Payments shall be made in the following manner.

3.1 Payment of the Premium

3.1.1 Settlement shall occur within two Business Days of the Transaction Date.

3.1.2 Settlement of the Premium shall be by way of transfer of available funds to the Seller's correspondent in the currency of Payment of the Premium.

3.2 Payment of Principal

Upon Exercise of the Option, the Purchaser pays the Sale Currency to the Seller on the Payment Date and the Seller pays the Purchase Currency to the Purchaser on the same date.

From:
 Party X

To:
 Party Y

CURRENCY OPTION CONFIRMATION

We hereby confirm the terms of a Currency Option transaction governed by the AFB Master agreement relating to foreign exchange and derivatives transactions and the provisions of the Schedule.

Reference of the Currency Option..... Date of the Master Agreement.....	Option Transaction Date.....
Type of Option Style of Option Buyer Seller Currency of Call and Principal Currency of Put and Principal Maturity Date Exercise Deadline Date of payment of Principal	Put/Call (1)..... American/European (1)..... (time and place)
Premium Rate Amount Date of Payment Place of Payment % (currency)
Financial Centre(s) for the Determination of Business Days relating to Payment Dates Currency of Call Currency of Put Premium

Business Day Convention	Business Day (preceding/following/following except if next month) (1).....
Payment Instructions	
Payment to Seller	Account n°..... With..... At.....
Payment to Buyer	Account n°..... With..... At.....
Notices	
Notices to Seller	Name..... (Branch)..... Address..... Attention..... Telex n°..... Fax n°.....
Notices to Buyer	Name..... (Branch)..... Address..... Attention..... Telex n°..... Fax n°.....
Special Provisions (2)	

Please return the copy of this Confirmation duly signed by your authorised representative(s) as soon as possible.

Agreed :

Name of Party X

Name of Party Y

Branch:

Branch:

By:

By:

Name and title:

Name and title:

(1) Stipulate the applicable term.

(2) Please indicate if there is an Agent, broker, etc. involved.